

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
08-Apr-24	Nifty (Current Month Future)	NIFTY	Buy	22540-22572	22606/22658.0	22504.00	Intraday
08-Apr-24	State Bank of India	STABAN	Buy	764-765	772.40	761.40	Intraday
08-Apr-24	Havells	HAVIND	Buy	1548-1550	1565.00	1539.80	Intraday
05-Apr-24	Hindustan Copper	HINCOP	Buy	310-317	245.00	299.00	14 Days

Intraday & Positional recommendations for stocks are in Cash segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
26-Mar-24	IRFC	INDR	Buy	142-146	158.00	139.00	14 Days
04-Apr-24	PNB Housing Finance	PNBHOU	Buy	735-750	805.00	717.00	14 Days

April 8, 2024

Gladiator Stocks

Scrip	Action
Indo Count	Buy
Reliance Industries	Buy
SBI	Buy
Duration: 3 Months	

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Open Recommendations
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Research Analysts

Dharmesh Shah
dharmesh.shah@icicisecurities.com

Nitin Kunte
nitin.kunte@icicisecurities.com

Ninad Tamhanekar, CMT
ninad.tamhanekar@icicisecurities.com

Vinayak Parmar
vinayak.parmar@icicisecurities.com

Technical Outlook

Week that was...

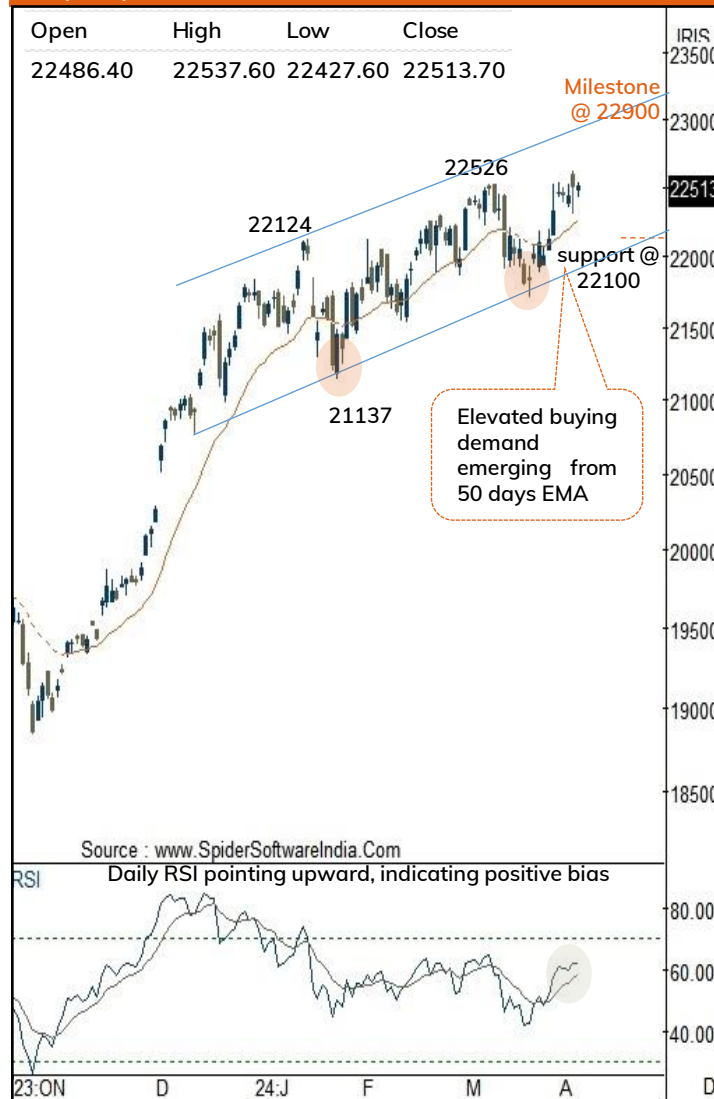
Equity benchmarks outshined global peers to record new highs, led by rate sensitives even as RBI maintained statuesque on policy rates. The Nifty gained 0.8% to settle the week at 22514. Midcap and small cap indices outperformed the benchmark by gaining 4% and 7%, respectively. Sectorally, Mteal, PSU, realty remained at forefront while FMCG took a breather

Technical Outlook

- The index witnessed a rangebound activity throughout the week wherein nifty oscillated in 300 point range aid positive bias. The weekly price action resulted into high wave candle, indicating positive bias amid elevated volatility. In the process, midcap index recorded fresh high supported by faster pace of retracement, highlighting structural improvement
- The breakout from one month consolidation (22525-21710) helped index to clock a fresh all time high of 22619. Going ahead, we reiterate our positive stance and expect Nifty to head towards 23400 by the general election outcome while short term milestone is placed at 22900 in coming weeks. The index is showing resilience despite global volatility signaling pre-election rally is brewing up in tandem with historical election year price-behaviour. Thus, any temporary breather should be capitalized as incremental buying opportunity as strong support is placed at 22100. Our positive bias is further validated by following observations:
 - The Bank Nifty is expected to resolve out of three months consolidation (48600-44450) that would further strengthen the leadership of BFSI in next leg of up move. As we expect, Bank Nifty to head towards 49800 while strong support is placed at 47500 which we expect to hold
 - The current up move is backed by broad based participation as Percentage of stocks above 50days ema rebounded strongly from its bearish extreme (20% levels) to current reading of 70%
 - Midcap index posted faster retracement of five-week corrective phase in three weeks and recorded new highs, indicating continuation of structural uptrend while small cap index is just 2% away from its All time High
 - Major industrial commodities like Aluminium and Copper are coming out of prolonged base formation., were up 4%-6% last week. This supports bullish stance on Metal
- Sectorally, we remain constructive on BFSI, Capital goods, IT, Auto, Metal
- The sustenance above 50 days EMA highlights inherent strength that makes us revise support base at 22100 as it is confluence of:
 - 50 days EMA placed at 22250
 - 50% retracement of current up move (21710-22529), at 22164

Source: Bloomberg, Spider, ICICI Direct Research

Nifty Daily Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	74248.22	20.59	0.03
NIFTY Index	22513.70	-0.95	0.00
Nifty Futures	22595.50	-16.75	-0.07
BSE500 Index	32723.97	68.29	0.21
Midcap Index	16574.70	205.13	0.50
Small cap Inde	46032.71	228.74	0.50
GIFT Nifty	22661.00	65.50	0.28

* Gift Nifty at 7:30 am

Nifty Technical Picture

	Intraday	Short term
Trend	↑	↑
Support	22510-22450	22100
Resistance	22620-22670	22900
20 day EMA		22252
200 day EMA		20660

Nifty Future Intraday Reco.

Action	Buy
Price Range	22540-22572
Target	22606/22658.0
Stoploss	22504.00

Sectors in focus (Intraday) :

Positive: BFSI, Capital goods, PSU, Metal, Infra, Auto

Technical Outlook

Week that was:

The Nifty Bank index closed at three month highs last week even as RBI maintained its statuesque on interest rates. NiftyBank index closed at 48493, up 1369 points or 2.9%

Technical Outlook:

- The Index gained on four out of five sessions last week and accelerated up move towards second half to close above short term hurdle of 48k and almost approached life highs. Price action formed a strong bull candle with higher high-low, leading index to post highest weekly close. Private banks and PSU both contributed to gains
- We reiterate our positive stance on index and expect index to breakout of three month consolidation. We therefore raise the target for index to 49800 levels which is projection basis past one month trading range (48000-46200) hence any transitory retracement of recent gains should be used as buying opportunity as we expect index to hold 47500 as strong support
- Structurally, index has undergone healthy consolidation phase since late December 2023 which has set stage for next up move. Within this phase index has maintained its rhythm of forming higher lows near 52-week ema indicating continuation of structural uptrend
- We are raising immediate support at 47500 as it is confluence of:
 - A) 38.2% retracement of recent up move (45828-48557)
 - B) value of rising 20-day ema at 47238

BankNifty Daily Candlestick Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	48493.1	432.25	0.90

BankNifty Technical Picture

	Intraday	Short term
Trend	↑	↑
Support	48420-48300	47500
Resistance	48730-48890	49800
20 day EMA		47238
200 day EMA		45387

Bank Nifty Future Intraday Reco.

Action	Buy
Price Range	48550-48612
Target	48860
Stoploss	48440

State Bank of India(STABAN)

Duration: Intraday



Action	Buy	Rec. Price	764-765	Target	772.40	Stop loss	761.40
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Daily Chart



Source : www.SpiderSoftwareIndia.Com

Macd(E,12,E,26,E,9)

Daily MACD in buy mode

Source: Spider Software, ICICI Direct Research

April 8, 2024

ICICI Securities Ltd. | Retail Equity Research

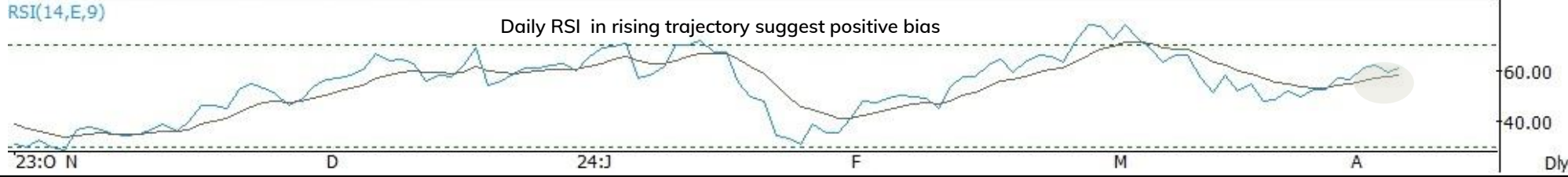
Action	Buy	Rec. Price	1548-1550	Target	1565.00	Stop loss	1539.80
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Daily Chart

Price staged a rebound after retesting earlier breakout area coincided with 50 days EMA, signaling further upsides in coming sessions



Source : www.SpiderSoftwareIndia.Com



Daily RSI in rising trajectory suggest positive bias

Source: Spider Software, ICICI Direct Research

April 8, 2024

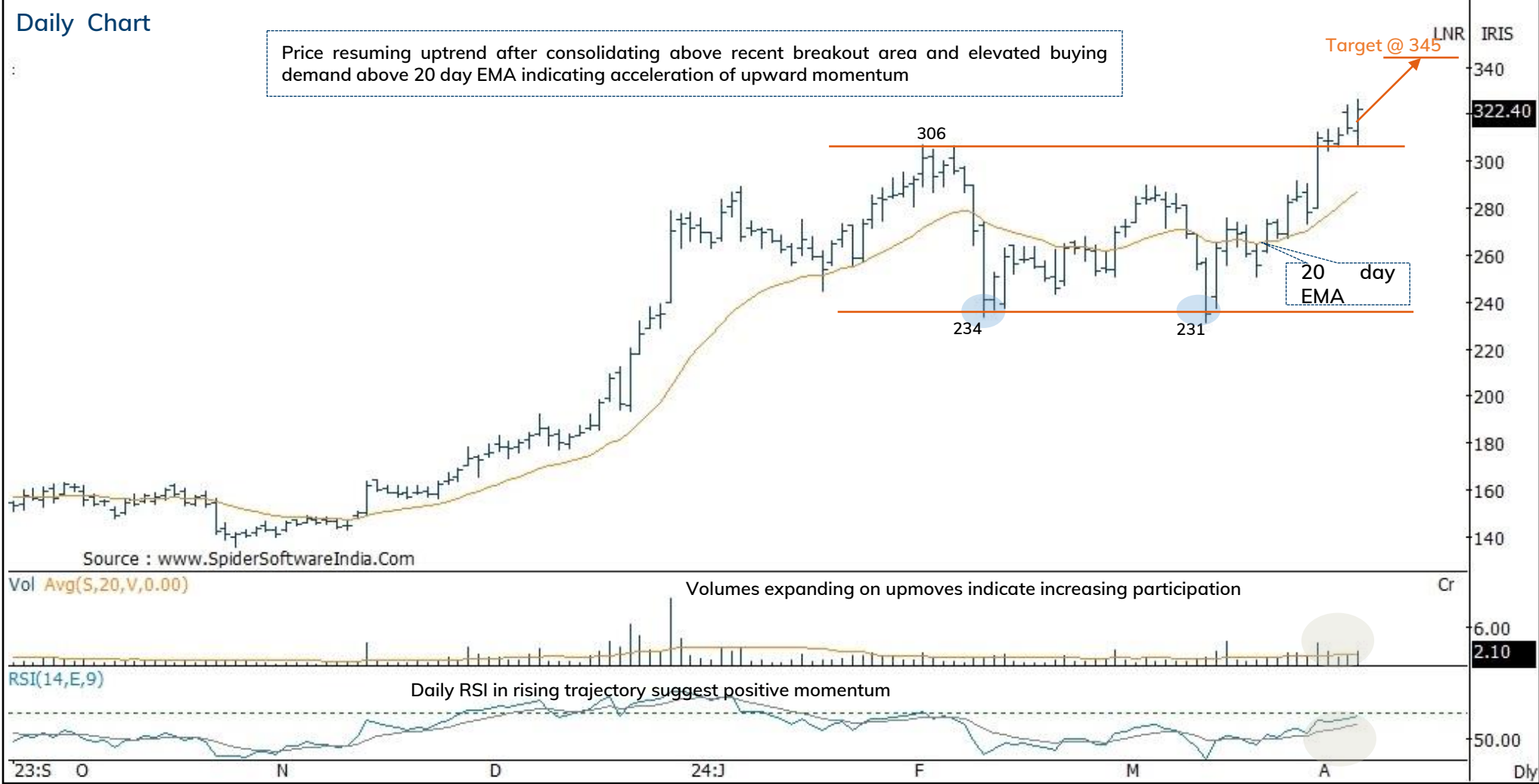
ICICI Securities Ltd. | Retail Equity Research

Hindustan Copper (HINCOP)

Duration: 14 Days

Recommended on I-click to gain on 5th April 2024 at 10:20

Rec. Price	310-317	Target	345.00	Stop loss	299.00	Upside	8%
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Source: Spider Software, ICICI Direct Research

April 8, 2024

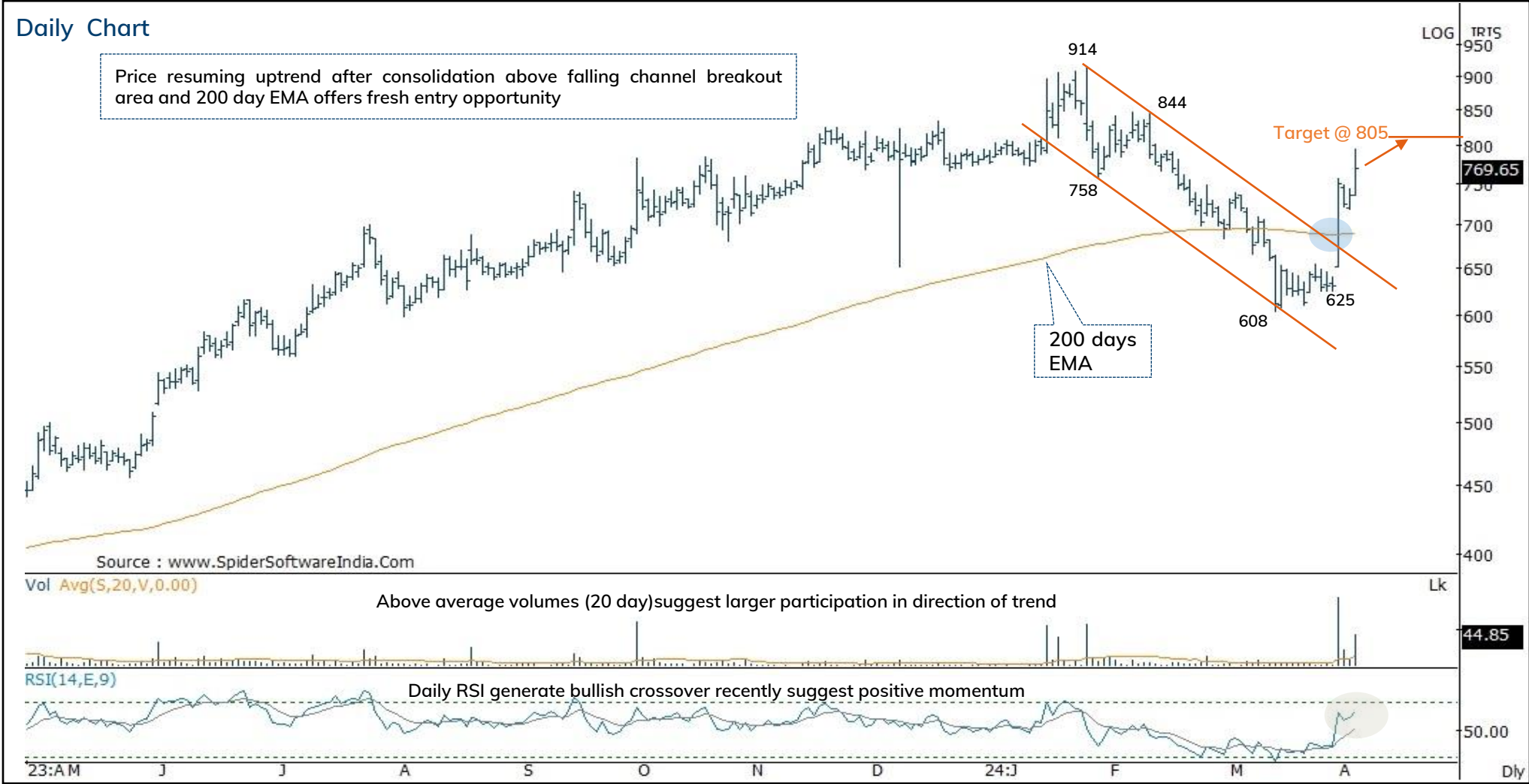
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PNB Housing Finance(PNBHOU)

Duration: 14 Days

Recommended on I-click to gain on 4th April 2024 at 10:08

Rec. Price	735-750	Target	805.00	Stop loss	717.00	Upside	8%
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Source: Spider Software, ICICI Direct Research

April 8, 2024

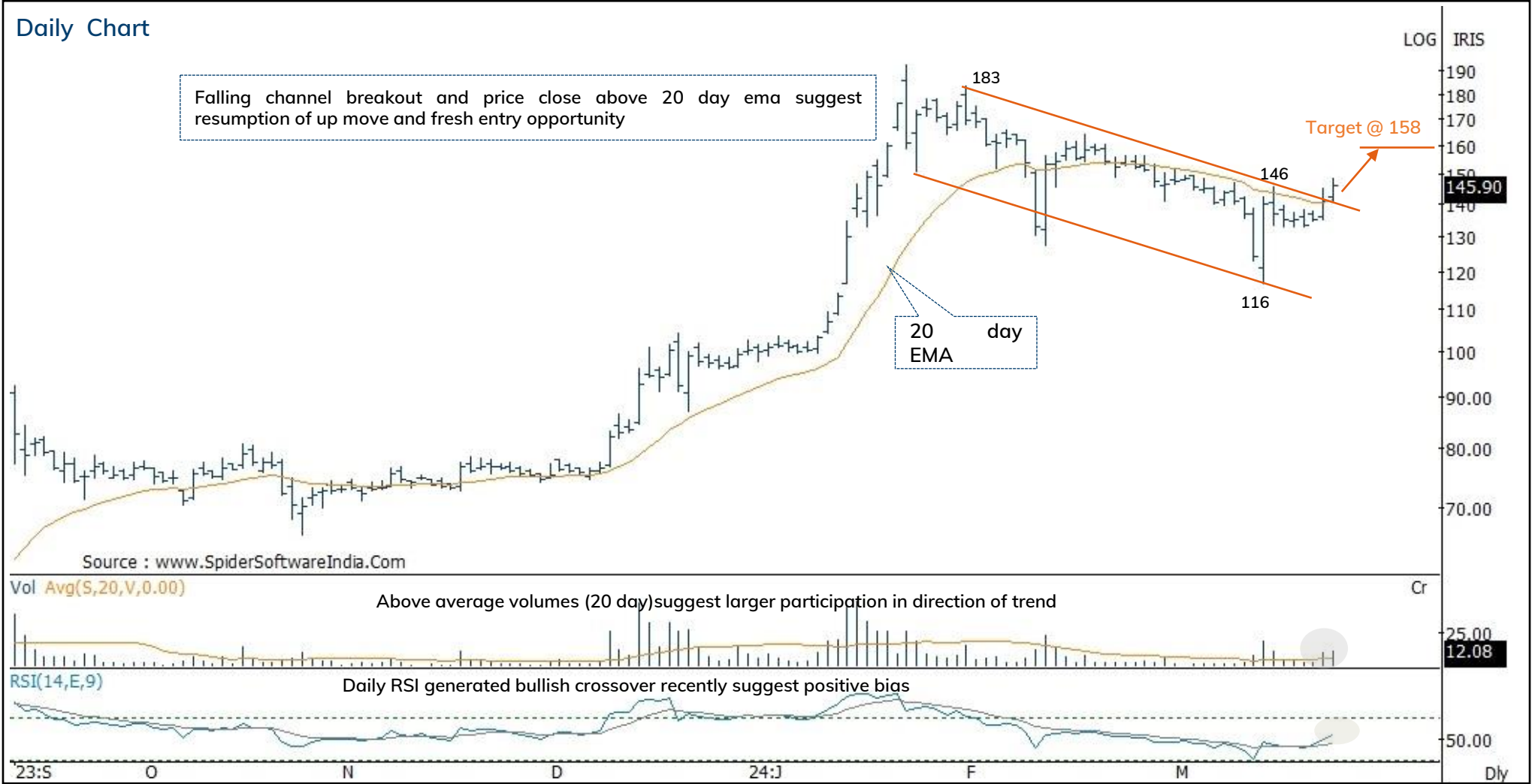
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Indian Rail Finance Corp (INDR)

Duration: 14 Days

Recommended on I-click to gain on 26th March 2024 at 9:53

Rec. Price	142-146	Target	158.00	Stop loss	139.00	Upside	8%
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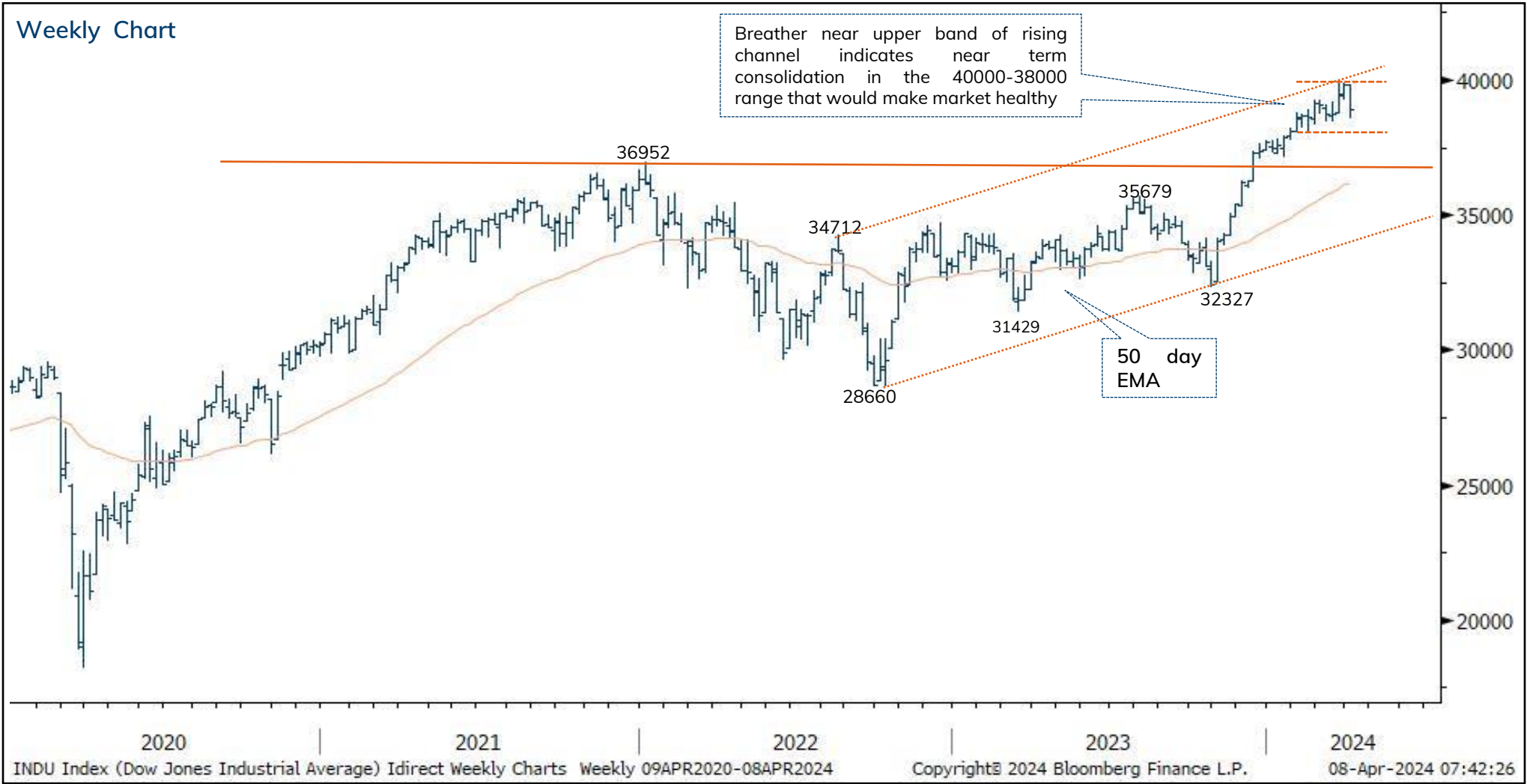


Source: Spider Software, ICICI Direct Research

April 8, 2024

ICICI Securities Ltd. | Retail Equity Research

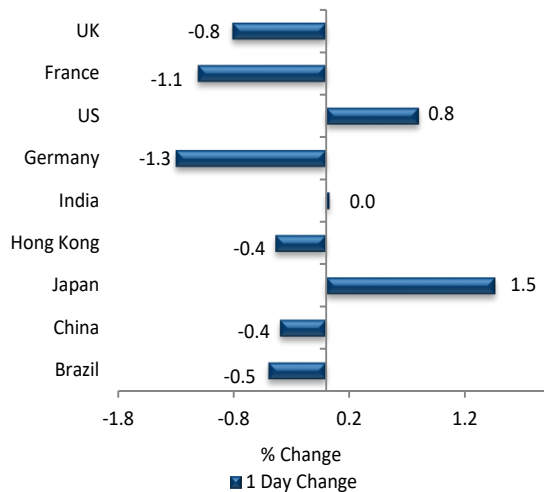
Dow Jones (38904.04)



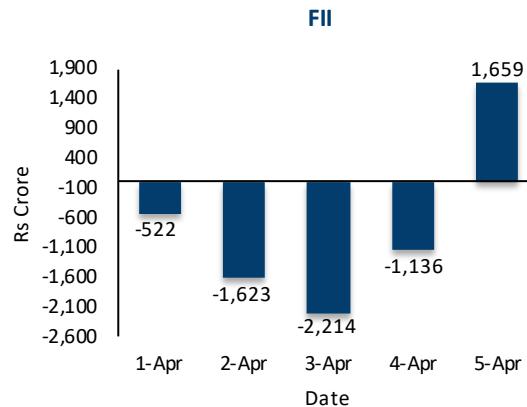
Source: Bloomberg, ICICI Direct Research

* Dow Jones chart is as on 5th April 2024

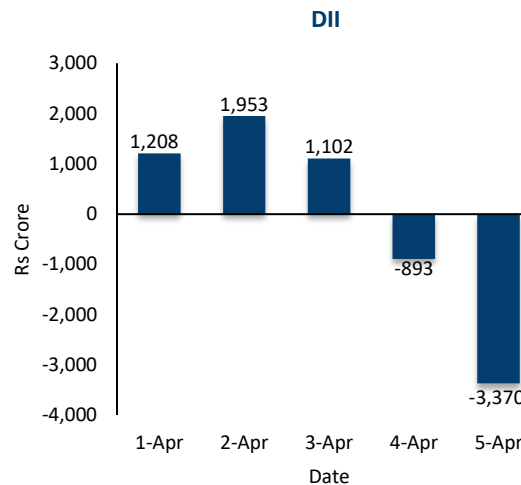
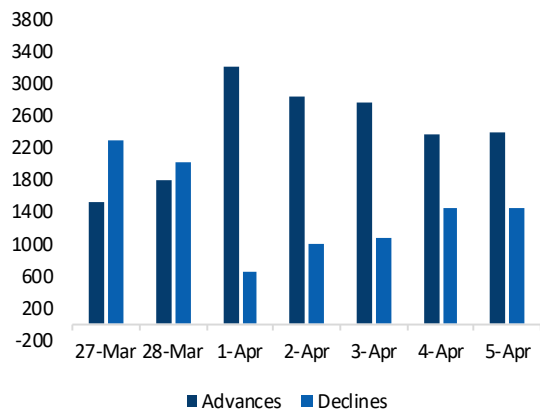
Global Equity Market Performance



Fund Flow activity of last 5 session(Provisional data)



Advance Decline



Source: Bloomberg, Investing, BSE, NSE, ICICI Direct Research
April 8, 2024

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Neutral	22513.7	22448	22383	22338	22558	22603	22668
S&P BSE SENSEX INDEX	Neutral	74248.22	74009	73771	73595	74423	74599	74837
NIFTY BANK	Positive	48493.05	48073	47652	47410	48736	48978	49398
NIFTY 50 FUTURES	Neutral	22610.95	22538	22465	22425	22651	22691	22764
NIFTY BANK FUTURES	Positive	48690	48227	47765	47516	48938	49187	49649
AARTI INDUS LTD	Negative	696.45	686	677	670	702	709	719
ABB INDIA LTD	Positive	6669.85	6562	6454	6394	6731	6792	6900
ABBOTT INDIA LTD	Positive	26630	26503	26375	26180	26826	27021	27149
ABCAPITAL	Negative	204.8	201	198	196	207	210	212
ACC LTD	Negative	2575.1	2549	2525	2485	2614	2654	2678
ADANI ENTERPRISE	Negative	3224.8	3192	3158	3137	3247	3268	3302
ADANI PORTS AND	Negative	1375.55	1362	1347	1338	1387	1397	1411
ADITYA BIRLA FAS	Positive	237.35	234	231	227	241	245	248
ALKEM LABORATORI	Positive	4912.65	4831	4748	4616	5046	5178	5261
AMBUJA CEMENTS	Negative	627.2	619	611	604	634	641	649
APOLLO HOSPITALS	Positive	6397.75	6360	6322	6262	6458	6518	6557
APOLLO TYRES LTD	Negative	468.45	458	447	441	475	481	492
ASHOK LEYLAND	Neutral	176	174	170	168	179	180	184
ASIAN PAINTS LTD	Neutral	2883.45	2866	2849	2819	2914	2945	2962
ASTRAL LTD	Negative	2042.3	2030	2017	1998	2062	2081	2094
ATUL LTD	Negative	5971.15	5932	5892	5849	6015	6058	6098
AU SMALL FINANCE	Negative	634.75	621	606	598	644	652	666
AUROBINDO PHARMA	Positive	1123.7	1116	1107	1094	1138	1151	1159
AXIS BANK LTD	Negative	1059.1	1051	1042	1036	1066	1072	1081
BAJAJ AUTO LTD	Neutral	9009.5	8964	8918	8835	9094	9177	9223
BAJAJ FINANCE LT	Negative	7175.65	7135	7094	7032	7238	7300	7341
BAJAJ FINSERV LT	Positive	1677.95	1659	1640	1629	1688	1700	1718
BALCHI	Positive	388.9	383	378	374	393	397	402
BALKRISHNA INDS	Neutral	2404.5	2339	2273	2234	2444	2483	2549
BANDHAN BANK LTD	Positive	197.35	195	193	189	202	206	208
BANK OF BARODA	Negative	268.9	267	264	263	272	274	277

Source: Bloomberg, ICICI Direct Research
April 8, 2024

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BATA INDIA LTD	Negative	1359.4	1351	1343	1335	1368	1376	1384
BERGER PAINTS	Negative	562.15	557	552	548	565	568	573
BHARAT ELECTRON	Neutral	224.5	220	216	213	227	230	235
BHARAT FORGE CO	Negative	1145.65	1137	1127	1118	1156	1165	1175
BHARAT HEAVY ELE	Negative	254.95	250	245	242	258	261	266
BHARAT PETROL	Negative	590.45	582	574	568	596	602	610
BHARTI AIRTEL	Negative	1191	1183	1175	1160	1205	1219	1227
BIOCON LTD	Neutral	270.95	269	267	265	273	275	277
BIRLASOFT LTD	Neutral	749.15	737	724	703	771	792	805
BOSCH LTD	Neutral	30800	30632	30465	30289	30974	31149	31317
BRITANNIA INDS	Neutral	4813.05	4786	4761	4730	4842	4873	4898
CAN FIN HOMES	Positive	798.85	795	791	784	807	813	818
CANARA BANK	Positive	615	607	601	595	620	626	632
CHAMBAL FERTILIS	Neutral	380.75	372	364	359	385	390	397
CHOLAMANDALAM IN	Negative	1217.65	1195	1173	1160	1231	1243	1266
CIPLA LTD	Positive	1449.4	1434	1418	1398	1471	1491	1507
CITY UNION BANK	Neutral	157.75	153	150	147	160	162	166
COAL INDIA LTD	Neutral	446.95	445	442	440	450	452	455
COFORGE LTD	Positive	5782.9	5738	5692	5641	5836	5888	5933
COLGATE PALMOLIV	Positive	2729.35	2710	2691	2676	2745	2761	2780
CONTAINER CORP	Neutral	933.5	912	890	875	949	964	985
COROMANDEL INTER	Neutral	1161.4	1147	1134	1126	1168	1176	1189
CROM GREAVES CON	Negative	281.05	279	276	274	283	286	288
CUMMINS INDIA	Neutral	3032	3010	2989	2974	3047	3062	3083
DABUR INDIA LTD	Positive	507.9	504	501	498	510	513	516
DALMIA BHARAT LT	Positive	1989.1	1975	1961	1940	2011	2032	2046
DEEPAK NITRITE	Negative	2219.9	2197	2174	2162	2233	2246	2268
DIVI LABS LTD	Negative	3748.15	3722	3696	3665	3779	3810	3837
DIXON TECHNOLOGI	Positive	7660.5	7601	7542	7465	7737	7814	7872
DLF LTD	Positive	905.85	890	874	864	916	926	943
DR LAL PATHLABS	Neutral	2284.3	2260	2236	2220	2300	2316	2339

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
DR REDDY'S LABS	Positive	6179.3	6110	6042	5944	6276	6374	6442
EICHER MOTORS	Positive	4031.25	3983	3936	3904	4062	4094	4141
ESCORTS KUBOTA L	Neutral	2998.35	2988	2977	2961	3015	3031	3042
EXIDE INDUS LTD	Neutral	321.85	319	317	316	323	325	327
FED BANK LTD	Negative	154.55	153	150	150	157	158	160
GAIL INDIA LTD	Neutral	190.75	187	182	179	194	196	201
GLENMARK PHARMA	Positive	1017.4	1005	992	985	1025	1032	1044
GMR AIRPORTS INF	Positive	85.65	83	82	80	86	88	89
GNFC	Neutral	707.65	690	673	661	720	731	749
GODREJ CONSUMER	Positive	1210.1	1186	1160	1145	1227	1242	1267
GODREJ PROPERTIE	Neutral	2500.35	2429	2357	2314	2544	2587	2659
GRANULES INDIA	Neutral	452.5	445	438	433	456	460	467
GRASIM INDS LTD	Negative	2237.55	2221	2205	2177	2265	2293	2308
GUJARAT GAS LTD	Neutral	548.35	538	527	516	560	571	581
HAVELLS INDIA	Negative	1550.1	1537	1524	1516	1558	1566	1578
HCL TECH LTD	Neutral	1545.25	1530	1515	1506	1554	1563	1578
HDFC ASSET MANAG	Negative	3674.7	3655	3636	3610	3699	3724	3743
HDFC BANK LTD	Positive	1549.55	1536	1521	1511	1560	1569	1584
HDFC LIFE INSURA	Neutral	629.4	620	611	605	634	639	648
HERO MOTOCORP LT	Neutral	4524.9	4474	4423	4377	4572	4617	4669
HINDALCO INDS	Negative	570.05	567	564	560	574	578	582
HINDUSTAN AERONA	Negative	3586.05	3531	3476	3444	3618	3650	3705
HINDUSTAN COPPER	Neutral	322.4	312	300	292	331	338	350
HINDUSTAN PETRO	Negative	461.2	453	444	439	467	472	480
HINDUSTAN UNILEV	Neutral	2266.95	2258	2247	2235	2280	2291	2302
IDFC	Positive	117.5	116	114	113	119	120	122
IDFC FIRST BANK	Positive	80.65	79	78	77	81	82	83
INDIA CEMENTS	Negative	225.3	221	217	214	228	231	235
INDIAMART INTERM	Neutral	2543.2	2529	2514	2494	2565	2586	2601
INDIAN ENERGY EX	Negative	145.45	144	141	139	148	149	152
INDIAN HOTELS CO	Negative	613.3	608	601	594	621	629	635

Source: Bloomberg, ICICI Direct Research
April 8, 2024

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
INDIAN OIL CORP	Negative	168	165	163	161	169	171	174
INDIAN RAILWAY C	Negative	1002.95	995	986	978	1012	1020	1029
INDRAPRASTHA GAS	Positive	460.1	441	422	408	474	488	507
INDUS TOWERS LTD	Positive	314	304	294	285	324	332	343
INDUSIND BANK	Positive	1552.4	1536	1518	1507	1564	1574	1592
INFO EDGE	Negative	5674.65	5612	5548	5489	5734	5792	5856
INFOSYS LTD	Neutral	1479.1	1475	1470	1465	1486	1492	1497
INTERGLOBE AVIAT	Neutral	3499.55	3468	3437	3411	3524	3550	3581
IPCA LABS LTD	Positive	1314.55	1284	1254	1235	1334	1352	1383
ITC LTD	Positive	427.55	420	414	409	432	438	444
JINDAL STEEL & P	Neutral	915.75	895	875	861	928	941	961
JK CEMENTS LTD	Neutral	4360	4308	4255	4204	4411	4461	4514
JSW STEEL LTD	Negative	857.1	847	838	830	865	874	883
JUBILANT FOODWOR	Positive	460.5	457	453	447	468	473	478
KOTAK MAHINDRA	Positive	1785.15	1755	1724	1708	1802	1818	1849
L&T FINANCE HOLD	Negative	169.85	168	166	165	172	174	175
L&T TECHNOLOGY S	Neutral	5806.45	5769	5731	5700	5837	5867	5905
LARSEN & TOUBRO	Negative	3743.1	3710	3676	3636	3784	3824	3858
LAURUS LABS LTD	Negative	439.3	432	425	418	447	453	461
LIC HOUSING FIN	Negative	644.3	638	631	627	650	655	662
LTIMINDTREE LTD	Neutral	4927.5	4899	4870	4847	4951	4974	5003
LUPIN LTD	Neutral	1599.25	1586	1575	1562	1611	1624	1635
M&M FIN SERVICES	Positive	298.5	293	288	285	302	306	311
MAHANAGAR GAS LT	Positive	1440.2	1397	1353	1316	1478	1515	1559
MAHINDRA & MAHIN	Positive	2013.3	1995	1976	1959	2030	2046	2065
MANAPPURAM FINAN	Negative	191.9	189	185	182	195	199	202
MARICO LTD	Positive	509.5	497	486	479	515	522	533
MARUTI SUZUKI IN	Neutral	12421.6	12352	12282	12179	12526	12628	12699
MAX FINANCIAL SE	Neutral	1014.6	1007	998	988	1026	1036	1045
MCX INDIA LTD	Neutral	3563.7	3532	3501	3467	3597	3631	3662

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
METROPOLIS HEALT	Negative	1714.75	1683	1651	1627	1739	1763	1795
MRF LTD	Negative	135464.6	134610	133755	133010	136210	136955	137810
MUTHOOT FINANCE	Neutral	1654.75	1631	1607	1593	1669	1683	1708
SAMVARDHANA MOTH	Negative	119.4	118	117	116	120	121	122
MPHASIS LTD	Neutral	2510.6	2492	2474	2458	2527	2542	2561
NATIONAL ALUMIN	Neutral	177.5	172	167	162	181	185	190
NAVIN FLUORINE I	Neutral	3147.6	3122	3096	3067	3177	3206	3232
NESTLE INDIA LTD	Positive	2537.65	2522	2507	2480	2564	2591	2606
NMDC LTD	Neutral	217.9	214	211	209	220	223	226
NTPC LTD	Negative	354.55	352	348	345	358	362	365
OBEROI REALTY	Positive	1550.8	1525	1499	1468	1582	1613	1640
OIL & NATURAL GA	Neutral	267.95	266	264	261	272	274	277
ORACLE FINANCIAL	Neutral	8775.45	8743	8711	8671	8814	8853	8885
PAGE INDUSTRIES	Negative	34168.2	34002	33836	33597	34407	34646	34812
PERSISTENT SYS	Negative	3996.75	3962	3928	3886	4038	4080	4114
PETRONET LNG LTD	Negative	277.65	273	270	267	279	282	285
PI INDUSTRIES	Negative	3869.8	3818	3765	3727	3909	3947	4000
PIDILITE INDS	Negative	3000.8	2981	2963	2945	3018	3035	3054
PIRAMAL ENTERPRI	Negative	852.05	844	835	825	863	873	881
POLYCAB INDIA LT	Positive	5316.6	5251	5184	5147	5354	5390	5457
POWER FINANCE	Negative	416.8	409	403	399	420	425	431
POWER GRID CORP	Neutral	278.4	276	273	271	281	283	286
PUNJAB NATL BANK	Positive	136.55	135	133	131	138	139	141
PVR INOX LTD	Negative	1375.95	1362	1349	1337	1388	1401	1414
RAMCO CEMENT/THE	Negative	839.55	829	819	810	848	857	867
RBL BANK LTD	Negative	254.55	252	249	247	258	261	263
REC LTD	Negative	471.6	465	459	453	477	483	488
RELIANCE INDS	Neutral	2920.2	2908	2895	2879	2938	2955	2968
SBI CARDS & PAYM	Positive	730.35	704	679	665	743	757	782
SBI LIFE INSURAN	Positive	1485.3	1466	1448	1436	1496	1508	1526
SHREE CEMENT	Negative	25811.05	25694	25577	25455	25933	26055	26172

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Neutral	2518.85	2500	2482	2466	2534	2550	2568
SIEMENS LTD	Negative	5634.25	5552	5468	5397	5706	5776	5860
SRF LTD	Negative	2586.85	2572	2556	2534	2610	2632	2647
STATE BANK IND	Negative	764.75	756	747	741	771	777	787
STEEL AUTHORITY	Negative	146.2	145	142	140	149	151	154
SUN PHARMA INDU	Positive	1609	1597	1585	1564	1630	1651	1663
SUN TV NETWORK	Neutral	622.95	616	610	605	627	632	638
SYNGENE INTERNAT	Positive	729.5	724	719	713	735	741	746
TATA CHEMICALS	Positive	1132.55	1094	1055	1022	1166	1199	1238
TATA COMM	Negative	2061.8	2037	2013	1999	2075	2089	2113
TATA CONSULTANCY	Neutral	3979.25	3960	3940	3919	4002	4023	4043
TATA CONSUMER PR	Neutral	1115.55	1109	1103	1095	1123	1131	1137
TATA MOTORS LTD	Neutral	1007.1	1004	1000	995	1012	1016	1020
TATA POWER CO	Negative	414.6	411	406	403	418	420	425
TATA STEEL LTD	Negative	163.35	162	160	159	165	166	169
TECH MAHINDRA LT	Neutral	1263.4	1258	1251	1242	1274	1283	1290
TITAN CO LTD	Positive	3754.45	3730	3705	3669	3791	3827	3852
TORRENT PHARMA	Positive	2577.1	2541	2505	2466	2616	2655	2691
TRENT LTD	Neutral	3932.6	3879	3825	3738	4020	4107	4161
TVS MOTOR CO LTD	Negative	2069.4	2054	2040	2020	2088	2108	2122
ULTRATECH CEMENT	Negative	9823.6	9744	9664	9527	9962	10100	10179
UNITED BREWERIES	Neutral	1806.85	1778	1748	1726	1829	1850	1880
UNITED SPIRITS	Neutral	1128.3	1118	1107	1100	1136	1143	1154
UPL LTD	Positive	494.35	489	484	479	500	506	511
VEDANTA LTD	Positive	318.95	310	300	293	326	332	343
VODAFONE IDEA LT	Negative	13.3	12	12	12	13	14	14
VOLTAS LTD	Positive	1232.3	1219	1205	1195	1244	1255	1269
WIPRO LTD	Neutral	485.05	483	480	478	487	490	492
ZEE ENTERTAINMEN	Negative	152.35	150	150	148	153	154	155
ZYDUS LIFESCIENC	Positive	1006.5	991	975	966	1016	1025	1041

Duration: Intraday

Date	Scrip	Idirect Cod Strategy	Recommended Pric Targets	SL	Gain/Loss %	Comment
05-Apr-24	Nifty (Current Month Future)	NIFTY Buy	22490-22522	22556/22608.0	22454.00	51points target 1 achieved
05-Apr-24	Coal India	COALIN Buy	444-446	450.50	442.70	0.40 Book profit at 447.90
05-Apr-24	Indigo	INTAVI Sell	3496-3500	3463.00	3514.00	0.60 Book profit at 3478.00

Duration: Cash Positional

Date	Scrip	Idirect Cod Strategy	Recommended Pric Targets	SL	Gain/Loss %	Comment
02-Apr-24	GMDC	GUJMI Buy	379	415.00	360.00	4.00 Book 50% profit at 393.80
01-Apr-24	Bank of Maharashtra	BANMAH Buy	65	69.00	61.00	4.00 Book 50% profit at 66.90
04-Apr-24	Mazdock	MAZDOC Buy	2138	2300.00	2030.00	4.30 Book 50% profit at 2220.00
03-Apr-24	IDBI Bank	IDBI Buy	87	94.00	82.00	4.00 Book 50% profit at 89.90
03-Apr-24	National Fertiliser	NATFER Buy	99-101	109.00	95.80	4.70 Book 50% profit at 105.70
02-Apr-24	Engineers India	ENGIND Buy	216	232.00	204.00	4.00 Book 50% profit at 224.00

Gladiators Stocks: Open Recommendations

Date	Scrip Name	CMP	Strategy	Recommendations Price	Target	Stoploss	Time Frame
4-Apr-24	Indo Count	377	Buy	355-365	418	335	3 Months
2-Apr-24	Reliance Industries	2931	Buy	2920-2958	3270	2790	3 Months
28-Mar-24	State Bank of India	761	Buy	738-748	838	698	3 Months
7-Mar-24	TCS	3998	Buy	4040-4088	4495	3795	3 Months
1-Mar-24	V-guard	339	Buy	328-336	382	307	3 Months
19-Feb-24	Delhivery	462	Buy	464-474	540	410	3 Months

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Forthcoming Economic Event Calendar

Date	Event	Date	Event
US		China	
10-Apr	CPI MoM	9-Apr	New Yuan Loans CNY
10-Apr	FOMC Meeting Minutes	12-Apr	Industrial Production YTD YoY
16-Apr	Building Permits MoM	15-Apr	Retail Sales YTD YoY
18-Apr	Initial Jobless Claims/Continuing claims	18-Apr	FX Net Settlement - Clients CNY
25-Apr	GDP Annualized QoQ	18-Apr	Swift Global Payments CNY
26-Apr	PCE Deflator MoM	27-Apr	Industrial Profits YoY
30-Apr	Conf. Board Consumer Confidence	28-Apr	Manufacturing PMI
30-Apr	Conf. Board Present Situation	28-Apr	Non-manufacturing PMI
		28-Apr	Composite PMI
India		UK	
12-Apr	Industrial Production YoY	12-Apr	Industrial Production MoM
12-Apr	CPI YoY	17-Apr	CPI/RPI
15-Apr	Exports YoY	19-Apr	Retail Sales Ex Auto Fuel MoM
15-Apr	Imports YoY	23-Apr	Markit/CIPS UK Services PMI
15-Apr	Trade Balance	23-Apr	Markit/CIPS UK Composite PMI
15-Apr	Wholesale Prices YoY	26-Apr	GfK Consumer Confidence
30-Apr	Eight Infrastructure Industries	30-Apr	Net Consumer Credit
		30-Apr	Lloyds Business Barometer

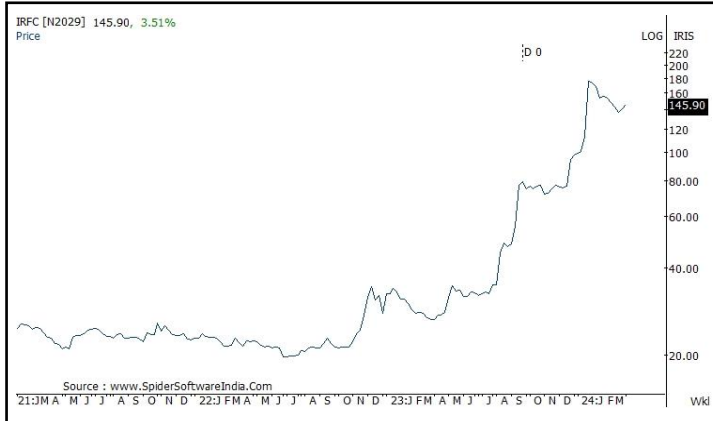
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Price history of last three years

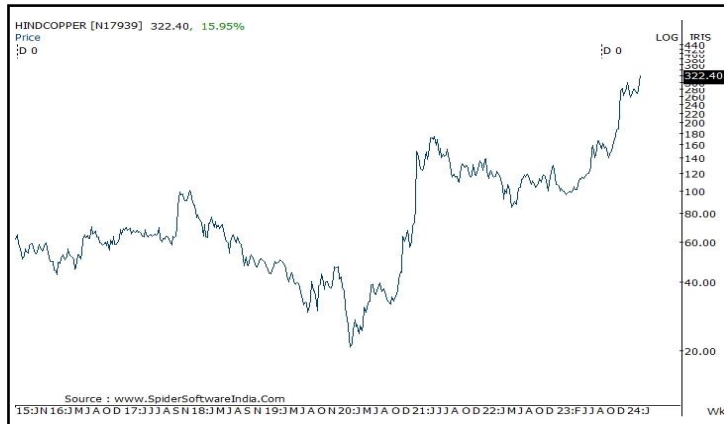
PNB Housing Finance



IRFC



Hindustan Copper



- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise trading portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



Pankaj Pandey

Head – Research

pankaj.pandey@icicisecurities.com

ICICI Direct Research Desk,
ICICI Securities Limited,
Third Floor, Brillanto House,
Road No 13, MIDC,
Andheri (East)
Mumbai – 400 093
research@icicidirect.com

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Name of the Compliance officer (Research Analyst): Mr. Atul Agrawal

Contact number: 022-40701000 E-mail Address: complianceofficer@icicisecurities.com

For any queries or grievances: Mr. Prabodh Avadhoot Email address: headservicequality@icicidirect.com Contact Number: 18601231122

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